

**Rhode Island Public Transit Authority  
Joint Pension Board**

**Minutes of the February 5, 2014 Meeting**

(Originally scheduled for January 26, 2015)

**Joint Pension Board Members Present:** Jerry Williams; Mayor Avedisian; Mark Susa; Maureen Martin; Paul Harrington and Kevin Cole

**Absent Members:** David Garzone and Kevin Millea

**Also Present:** Raymond Studley, CEO; Todd Gleason, Outside Counsel; Maureen Ruzzano, Human Resources; Maureen Neira, Finance and Marie DiToro, Recording Secretary

**Agenda Item 1:      Approval of Minutes of December 15, 2014 Monthly Meeting**

Mr. Harrington made a motion to approve the December 15, 2014 minutes. Ms. Martin seconded and it passed unanimously.

**Agenda Item 2:      Consideration of Benefits Requests**

**JPB Action: Edward DeMayo:** Ms. Ruzzano states that Mr. DeMayo is asking for a late pension. He entered into the employ of the Rhode Island Transit Authority on August 6, 2007. He has been employed by the Authority for a total of 6 years and 7 months. During his employment, Mr. DeMayo was included in the hourly pension plan. Based on his years of service and his age, Mr. DeMayo is entitled to pension benefits. He is asking such benefits become effective January 1, 2015 in the amount of \$348.19 per month. Mr. Harrington made a motion to approve the benefits for \$348.19 a month. Mr. Cole seconds the motion and it passes unanimously.

**JPB Action: Robert Byron/Deborah Byron:** Ms. Ruzzano states that Mr. Byron is a deceased employee and his spouse is asking for a regular pension. He entered into the employ of the Rhode Island Transit Authority on January 16, 1978. He had been employed by the Authority for a total of 34 years and 3 months. During his employment, Mr. Byron was included in the hourly pension plan. Mr. Byron passed away on April 23, 2012 at the age of 59. Based on his years of service and his age, Mr. Byron is entitled to pension benefits. His spouse is asking such benefits become effective February 1, 2015 in the amount of \$1150.84 per month. Mr. Williams asks Ms. Ruzzano if she was not eligible since 2012 and Ms. Ruzzano responds that it would have been at a reduced rate so she waited until he would have reached the normal retirement age of 62. Mayor Avedisian made a

motion to approve the benefits for \$1150.84 a month. Mr. Cole seconds the motion and it passes unanimously.

**JPB Action: Frank Marks:** Ms. Ruzzano states that Mr. Marks is asking for a late pension. He entered into the employ of the Rhode Island Transit Authority on July 29, 1974. He has been employed by the Authority for a total of 40 years and 7 months. During his employment, Mr. Marks was included in the hourly pension plan. Based on his years of service and his age, Mr. Marks is entitled to pension benefits. He is asking such benefits become effective March 1, 2015 in the amount of \$3060.54 per month. Mr. Williams states it is great to see another employee with a long tenure with RIPTA. Mr. Harrington states that it is amazing how many employees come before the Joint Pension Board who have worked their entire adult life at the Authority. Mr. Harrington made a motion to approve the benefits for \$3060.54 a month. Mr. Cole seconds the motion and it passes unanimously.

Mr. Williams asks Ms. Ruzzano about when the Angel Pension group will be coming in to go over how the pensions are calculated and Ms. Ruzzano responds that they are scheduled for the February 23, 2015 Joint Pension Board meeting.

**Agenda Item 4:      Adjournment**

Mayor Avedisian made a motion to adjourn the meeting. The motion was seconded by Mr. Harrington and passed unanimously.

Respectfully submitted,

Marie DiToro

Recording Secretary